

**BILL SUMMARY**  
1<sup>st</sup> Session of the 58<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 1665</b>
<b>Version:</b>	<b>Cs</b>
<b>Request Number:</b>	<b>7777</b>
<b>Author:</b>	<b>Rep. K. West</b>
<b>Date:</b>	<b>3/1/2021</b>
<b>Impact:</b>	<b>Federal Funds</b>

**Amounts for Transfer to  
Federal Funds Holding Account**

**Amounts Dependent on nature of Federal Funds**

**Research Analysis**

The committee substitute for HB 1665 creates the Federal Funds Holding Account within the General Revenue Fund. Unless prohibited or restricted by federal law, the measure directs all funds paid to the state by the federal government to be deposited in the Federal Funds Holding Account and be subject to appropriation by the Legislature.

Prepared By: Emily McPherson

**Fiscal Analysis**

The measure provides that certain federal funds, those without any prohibitions, restrictions or specified directives, are to be transferred to a newly created Federal Funds Holding Account within the state General Revenue Fund. Federal funds placed into the account are subject to appropriation by the Legislature.

Any amount of federal funds transferred will depend on the conditions by which the funds are allocated by the federal government. Any funds placed in the account are subject to appropriation.

Prepared By: Mark Tygret

**Other Considerations**

None.